

Registration number: 03074211

The Welsh Judo Association

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

The Welsh Judo Association
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

The Welsh Judo Association
(Registration number: 03074211)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,403	44
Current assets			
Stocks		250	1,075
Debtors	3	2,032	1,241
Cash at bank and in hand		124,764	117,920
		127,046	120,236
Creditors: Amounts falling due within one year		(49,075)	(50,846)
Net current assets		77,971	69,391
Net assets		82,374	69,435
Capital and reserves			
Accumulated fund		82,374	69,435

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 14 September 2016 and signed on its behalf by:

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F H Prosser
Chairman

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A J Kilsby
Director

The Welsh Judo Association

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

The income shown in the income and expenditure account consists of:

- Memberships
- Tournaments and events
- Promotion exams
- Coaching
- Sales
- Grants

These amounts are included as they fall due.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Event equipment	20%/25% straight line basis
Office equipment	25% straight line basis or over 1 year
Trophies	10% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The Welsh Judo Association

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	52,285	52,285
Additions	<u>5,585</u>	<u>5,585</u>
At 31 March 2016	<u>57,870</u>	<u>57,870</u>
Depreciation		
At 1 April 2015	52,241	52,241
Charge for the year	<u>1,226</u>	<u>1,226</u>
At 31 March 2016	<u>53,467</u>	<u>53,467</u>
Net book value		
At 31 March 2016	<u>4,403</u>	<u>4,403</u>
At 31 March 2015	<u>44</u>	<u>44</u>

3 Debtors

Debtors includes £nil (2015 - £nil) receivable after more than one year.

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.